

Yearly Debt Service

Dated: 3/3/2021

Sewerage & Water Board of N.O.

Delivered: 3/3/2021

Taxable Sewerage Service Revenue Refundin Bonds, Series 2021

No Calls

| Calendar Year | June 1 Principal | Coupon Rate | June 1 Interest | December 1 Interest | Yearly Debt Service | Outstanding Debt | Cusip # |
|---------------|-----------------------|----------------|----------------------|------------------------|------------------------|---------------------|------------|
| 2021 | - | - | 1,008,430.41 | 2,062,698.45 | 3,071,128.86 | 178,195,000.00 | |
| 2022 | 2,335,000.00 | 0.365 | 2,062,698.45 | 2,058,437.07 | 6,456,135.52 | 175,860,000.00 | 647719PW7 |
| 2023 | 2,345,000.00 | 0.415 | 2,058,437.07 | 2,053,571.19 | 6,457,008.26 | 173,515,000.00 | 647719PX5 |
| 2024 | 2,355,000.00 | 0.589 | 2,053,571.19 | 2,046,635.72 | 6,455,206.91 | 171,160,000.00 | 647719PY3 |
| 2025 | 2,375,000.00 | 0.808 | 2,046,635.72 | 2,037,040.72 | 6,458,676.44 | 168,785,000.00 | 647719PZ0 |
| 2026 | 4,425,000.00 | 0.958 | 2,037,040.72 | 2,015,844.97 | 8,477,885.69 | 164,360,000.00 | 647719QA4 |
| 2027 | 4,470,000.00 | 1.209 | 2,015,844.97 | 1,988,823.82 | 8,474,668.79 | 159,890,000.00 | 647719QB2 |
| 2028 | 6,955,000.00 | 1.409 | 1,988,823.82 | 1,939,825.85 | 10,883,649.67 | 152,935,000.00 | 647719QC0 |
| 2029 | 7,065,000.00 | 1.641 | 1,939,825.85 | 1,881,857.52 | 10,886,683.37 | 145,870,000.00 | 647719QD8 |
| 2030 | 7,185,000.00 | 1.791 | 1,881,857.52 | 1,817,515.85 | 10,884,373.37 | 138,685,000.00 | 647719QE6 |
| 2031 | 7,325,000.00 | 1.891 | 1,817,515.85 | 1,748,257.97 | 10,890,773.82 | 131,360,000.00 | 647719QF3 |
| 2032 | 7,465,000.00 | 1.991 | 1,748,257.97 | 1,673,943.90 | 10,887,201.87 | 123,895,000.00 | 647719QG1 |
| 2033 | 8,120,000.00 | 2.091 | 1,673,943.90 | 1,589,049.30 | 11,382,993.20 | 115,775,000.00 | 647719QH9 |
| 2034 | 8,290,000.00 | 2.191 | 1,589,049.30 | 1,498,232.35 | 11,377,281.65 | 107,485,000.00 | 647719QJ5 |
| 2035 | 8,480,000.00 | 2.241 | 1,498,232.35 | 1,403,213.95 | 11,381,446.30 | 99,005,000.00 | 647719QK2 |
| 2036 | 8,675,000.00 | 2.291 | 1,403,213.95 | 1,303,841.83 | 11,382,055.78 | 90,330,000.00 | 647719QL0 |
| 2037 | 8,900,000.00 | 2.839 | 1,303,841.83 | 1,177,506.33 | 11,381,348.16 | 81,430,000.00 | 647719QM8 |
| 2038 | 9,150,000.00 | 2.839 | 1,177,506.33 | 1,047,622.08 | 11,375,128.41 | 72,280,000.00 | 647719QM8 |
| 2039 | 9,415,000.00 | 2.839 | 1,047,622.08 | 913,976.16 | 11,376,598.24 | 62,865,000.00 | 647719QM8 |
| 2040 | 9,685,000.00 | 2.839 | 913,976.16 | 776,497.59 | 11,375,473.75 | 53,180,000.00 | 647719QM8 |
| 2041 | 9,965,000.00 | 2.839 | 776,497.59 | 635,044.42 | 11,376,542.01 | 43,215,000.00 | 647719QM8 |
| 2042 | 10,260,000.00 | 2.939 | 635,044.42 | 484,273.72 | 11,379,318.14 | 32,955,000.00 | 647719QN6 |
| 2043 | 10,565,000.00 | 2.939 | 484,273.72 | 329,021.05 | 11,378,294.77 | 22,390,000.00 | 647719QN6 |
| 2044 | 10,880,000.00 | 2.939 | 329,021.05 | 169,139.45 | 11,378,160.50 | 11,510,000.00 | 647719QN6 |
| 2045 | 11,510,000.00 | 2.939 | 169,139.45 | - | 11,679,139.45 | 0.00 | 647719QN6 |
| | 178,195,000.00 | | 35,660,301.67 | 34,651,871.26 | 248,507,172.93 | | |

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|--------------------------------|------------------|--|------------------|
| True Interest Cost (TIC) | 2.5669176 | Arbitrage Yield Limit (AYL) | 0.0000000 |
| Net Interest Cost (NIC) | 2.5942717 | Arbitrage Net Interest Cost (ANIC) | 0.0000000 |