SUPPLEMENT TO OFFICIAL STATEMENT DATED AUGUST 18, 2021

RELATING TO

\$285,000,000 PUBLIC IMPROVEMENT BONDS, ISSUE OF 2021A CITY OF NEW ORLEANS, LOUISIANA

\$15,000,000 TAXABLE PUBLIC IMPROVEMENT BONDS, ISSUE OF 2021B CITY OF NEW ORLEANS, LOUISIANA

The information provided below supplements the Official Statement referred to above (the "Official Statement"), relating to the (i) Public Improvement Bonds, Issue of 2021A (the "Series 2021A Bonds") and (ii) Taxable Public Improvement Bonds, Issue of 2021B (the "Series 2021B Bonds", and together with the Series 2021A Bonds, the "Bonds") of the City of New Orleans, Louisiana (the "City"). Any capitalized terms used in this Supplement and not defined have the meanings assigned to them in the Official Statement.

The Official Statement is hereby supplemented by inserting the following new subsection at the end of the section titled "INTRODUCTORY STATEMENT" as follows:

Recent Developments

Hurricane Ida ("Ida") made landfall along the State's coastline on August 29, 2021, as a Category 4 storm, with reported maximum sustained winds reaching 150 miles per hour. Ida's landfall occurred near Port Fouchon, Louisiana, approximately 60 miles South Southwest of the City. Despite Ida's significant winds and storm surge, the flood protection systems in and around the City prohibited major flooding, and the water and sewer utilities operated by the Sewerage and Water Board largely functioned as designed. Ida caused the loss of electrical power in the City resulting from the significant transmission failure of subsidiaries of Entergy Corporation (collectively, "Entergy"), an investor-owned utility that provides electricity to the City. The restoration of electrical power is the responsibility of Entergy. The latest information from Entergy with respect to Ida is currently available at <u>https://www.entergynewsroom.com/news/.</u>

On Aug. 30, President Joseph R. Biden approved a major disaster declaration for Louisiana (including the City) to supplement state, tribal and local recovery efforts in the areas affected by Ida beginning on Aug. 26, 2021 and continuing. The City's administration cannot predict with any certainty whether Ida will have any lasting effects on the City's revenues, expenditures, reserves, budget or financial position. The City will seek reimbursement for repairs and other costs related to Ida from State, federal, and private sources where appropriate.

Dated September __, 2021.

CITY OF NEW ORLEANS, LOUISIANA

BOARD OF LIQUIDATION, CITY DEBT

/s/

<u>/s</u>/

Norman White Director of Finance Tracy D. Madison Secretary